



Date: 09/01/2023

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Intimation of Board Meeting

Ref. - : Scrip Code - **509026**

Dear Sir / Madam,

This is to inform you that, pursuant to Regulation 29 read with Regulation 33 of the Listing Regulations, the meeting of Board of Directors of M/s. **VJTF Eduservices Limited** will be held on Monday, 16th January, 2023 at 03:00 P.M. at the registered office of the company i.e. Witty International School, Pawan Baug Road, Malad West, Mumbai – 400064 inter alia to transact following business.

1. To consider and approve the proposal of acquisition of 100% shareholding of **VJTF INFASCHOOL SERVICES (UDAIPUR) PRIVATE LIMITED**, Brief details of acquisition enclosed herewith in Annexure-A.
2. To consider and approve the proposal of acquisition of 55% shareholding of **VJTF INFASCHOOL SERVICES (MUMBAI) PRIVATE LIMITED**, Brief details of acquisition enclosed herewith in Annexure-B.
3. Any other business with the permission of the Chair.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For VJTF Eduservices Ltd

Dr. Vinay Jain
Managing Director
DIN - 00235276



VJTF EDUSERVICES LIMITED

CIN No: L80301MH1984PLC033922

Reg. Office: Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com



Annexure-A.

Sr. No.	Particulars of Details Required	Information
1.	Name of the target entity and main object	<p>VJTF INFRASCHOOL SERVICES (UDAIPUR) PRIVATE LIMITED</p> <p>RoC-Mumbai</p> <p>Company is involved in purchase, sale and lease of real estate properties, to lease a property after owning the property, to own property for the purpose of leasing and to assist in leasing business, to take properties on lease and subleasing them, to assist in lease of real estate properties, consultancy in real estate, providing all types of services related to real estate, finding sellers for those who want to buy real estate and finding buyers for those trying to sell real estate, assist sellers in marketing their property and selling it for the highest possible price under the best terms and assist buyers by helping them purchase property for the best possible price under the best terms, Finding real estate in accordance with the buyers needs, specifications, and affordability, Taking buyers to and showing them properties available for them to buy, to work as agent, dual agent, broker, to coordinate on behalf of buyers and sellers with Loan authorities, surveyor, Appraiser and other legal authorities, lease of property for commercial, educational, religious, social, political and for other purposes.</p>

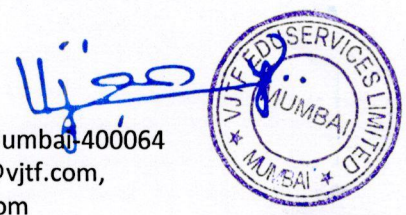
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2.	Whether the proposed acquisition would fall under Related Party Transaction	The proposed acquisition will fall under Related Party Transaction and under section 186 of the Companies Act, 2013. (However Omnibus approval of audit committee and approval of shareholders is obtained)
3.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A (Company has already taken Shareholders' approval under Section 186 up to certain limit)
4.	Indicative time period for completion of the acquisition;	As agreed between board of directors.
5.	Cost of acquisition or the price at which proposed acquisition will be done	Acquisition of 4,90,000 Equity Shares of Rs. 10/- each at the Total Consideration of Rs. 82,320,000.00/- (Rs. 168/- per share)
6.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%



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Annexure-B.

Sr. No.	Particulars of Details Required	Information
1.	Name of the target entity and main object	<p>VJTF INFRASCHOOL SERVICES (MUMBAI) PRIVATE LIMITED</p> <p>RoC-Mumbai</p> <p>To carry on in India and Abroad either alone or jointly in Partnership, Collaboration or business arrangement or by way of consulting with firms, Persons or Companies, the business as builders, developers, constructors, re-builders, re-constructors, contractors, subcontractors, government or semi-government contractors, for construction of residential and commercial premises of all kinds, with rights and interest thereon including slum rehabilitation schemes consolidating, connecting and subdividing immoveable property and by letting and disposing off the same either by way of sale, or Lease, exchange, mortgage, or otherwise and act as erectors of prefabricated concrete buildings and to turn the same into account, to establish, maintain, conduct and dispose off and to carry on business of estates owners, dealers, agents, developers and consultants and to acquire either by way of out right purchase or lease or development agreement lands with or without construction</p>

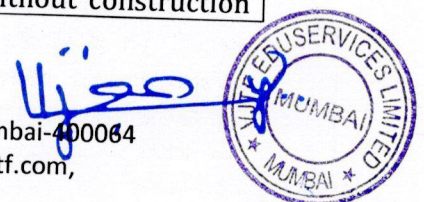
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		<p>for re-modeling demolishing and improving grades by consolidation or by sub division of properties, buildings and structures, houses or other related properties for tenure and interest or rights connected therein for construction, resale purpose and generally to deal by way of sale, lease and to build, construct townships, market, hotels, motels, restaurants, resorts or buildings residential, industrial and commercial or conveniences thereon and to equip the same or part thereof with all or amenities or conveniences, drainage facility, swimming pool, car park, gardens, electric telephone, intercom, television installations, internet connections and to do similar construction, levelling or paving work and to carry on the business as developers of real estates by constructing, reconstructing, altering, improving, Decorating, furnishing, and maintaining offices, flats, houses, factories, warehouses, shops, wharves, buildings, works and conveniences.</p>
2.	Whether the proposed acquisition would fall under Related Party Transaction	<p>The proposed acquisition will fall under Related Party Transaction and under section 186 of the Companies Act, 2013. (However Omnibus approval of audit committee and approval of shareholders is obtained)</p>

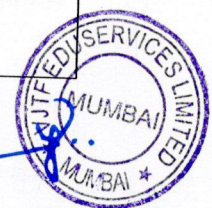
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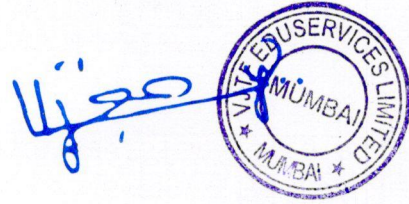
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3.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A (Company has already taken Shareholders' approval under Section 186 up to certain limit)
4.	Indicative time period for completion of the acquisition;	As agreed between board of directors.
5.	Cost of acquisition or the price at which proposed acquisition will be done	Acquisition of 1920583 Equity Shares of Rs. 10/- each at the Total Consideration of Rs. 5,11,45,125/- (Rs. 26.63/- per share)
6.	Percentage of shareholding/ control acquired and/or number of shares acquired;	53.97%



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