



Date: 30/05/2022

To,
The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code -:509026

Dear Sir / Madam,

Sub.- : Outcome of board meeting held on Monday, 30th May, 2022.

This is to inform you that the Board of Directors at their Meeting held at the registered office of the Company at Witty International School building, Pawan Baug Road, Malad West, Mumbai - 400064 on Monday, 30th May, 2022, commenced at 05.00 P.M. and concluded at 10.40 P.M. has considered and approved the following: -

1. Approved the standalone and consolidated Audited Financial Results of the Company for the quarter & year ended 31st March, 2022.
2. Approved the Appointment of Mr. Rajvirendra Singh Rajpurohit, Practising Company Secretary (Mem. No. F11346) as Secretarial Auditor for the FY 2022-23.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For VJTF EDUSERVICES LIMITED


Dr. Vinay Jain
Managing Director
DIN - 00235276



VJTF EDUSERVICES LIMITED

CIN No:L80301MH1984PLC033922

Reg. Office: Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com



Independent Auditor's Report on the Quarter and Year ended 31st March, 2022 Indian Accounting Standards (Ind AS) Audited Standalone Financial Results of VJTF Eduservices Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

Board of Directors of **VJTF Eduservices Limited**

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **VJTF Eduservices Limited** ('the Company') for the quarter and year ended 31st March, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for audit of Standalone Financial Results"



section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the following Notes in the standalone financial results:

- a. Note 3(a) relating to the legal dispute with Cerestra Infrastructure Trust (Registered AIF with SEBI).
- b. Note 4 in which the Company has described the uncertainties arising from the COVID 19 pandemic.

Our report is not modified in respect of the above matters.

Management’s Responsibilities for the Statement

The Statement has been prepared on the basis of the Standalone annual financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under Listing Regulation.

Our report is not modified in respect of the above matter.

For J. Kala & Associates

Chartered Accountants

Firm Registration No: 118769W



Milind Shah

Partner

Membership No. 107119

UDIN : 22107119AJYCDL9728

Place: Mumbai

Date: 30th May, 2022



Independent Auditor's Report on the Quarter and Year ended 31st March, 2022 Indian Accounting Standards (Ind AS) Audited Consolidated Financial Results of VJTF Eduservices Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

Board of Directors of **VJTF Eduservices Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of **VJTF Eduservices Limited** ("the Parent Company") and its subsidiary and an associate (collectively referred to as the "Group") for the year ended 31st March, 2022 (the "Statement"), attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- i. includes the results of the following entities:
 - a) VJTF Eduservices Limited (Parent Company).
 - b) Subsidiary reviewed by us:
 - VJTF Buildcon Private Limited (Subsidiary).
 - c) Associate:
 - VJTF Infraschool Services (Mumbai) Private Limited (Associate): refer note 3(b) to the consolidated financial Results.
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; And



- iii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the group for the year ended March 31,2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (the “Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for audit of Consolidated Financial Results” section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Financial statements for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the following Notes in the consolidated financial results:

- a. Note 3(a) relating to the legal dispute with Cerestra Infrastructure Trust (Registered AIF with SEBI).
- b. Note 4 in which the Company has described the uncertainties arising from the COVID 19 pandemic.

Our report is not modified in respect of the above matters.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company’s Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company ,as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company included in the Group are responsible for assessing the Company's ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. We draw attention to Note 3(b) to the consolidated financial results regarding VJTF Infraschool Services (Mumbai) Private Limited, an associate. There is no impact on the Group financial result for the quarter and year ended March 31, 2022 for the reason stated therein.
- b. The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under Listing Regulation.

Our report is not modified in respect of the above matters.

For J. Kala & Associates

Chartered Accountants

Firm Registration No: 118769W



Milind Shah

Partner

Membership No. 107119

UDIN: 22107119AJYCEC9383

Place: Mumbai

Date: 30th May, 2022



VJTF EDUSERVICES LIMITED

CIN No.L80301MH1984PLC033922

Regd. Office: Witty International School Building, Pawan Baug Road, Malad (West), Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

(Rs. In Lakh)

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		Three months ended 31st March, 2022	Preceding three months ended 31st December, 2021	Corresponding three months ended 31st March, 2021	For the year ended 31st March, 2022	For the year ended 31st March, 2021	Three months ended 31st March, 2022	Preceding three months ended 31st December, 2021	Corresponding three months ended 31st March, 2021	For the year ended 31st March, 2022	For the year ended 31st March, 2021
1	Income										
	(a) Revenue from operations	228.13	210.22	140.35	747.68	500.90	228.13	210.22	140.35	747.68	
	(b) Other income	115.26	236.02	114.54	598.64	407.78	115.26	236.02	222.94	598.64	
	Total	343.39	446.24	254.89	1,346.32	908.68	343.39	446.24	363.29	1,346.32	
2	Expenditure										
	(a) Employee benefits expense	105.76	106.62	189.02	367.77	406.54	105.76	106.62	189.01	367.77	
	(b) Finance costs	105.03	115.64	120.95	441.51	489.55	105.03	115.64	116.09	441.51	
	(c) Depreciation and amortisation expense	69.08	69.39	32.11	277.95	288.37	69.08	69.39	32.11	277.95	
	(d) Other expenses	111.00	61.96	86.45	238.74	255.90	111.08	62.12	86.80	239.28	
	Total	390.87	353.61	428.53	1,325.97	1,440.36	390.95	353.77	424.01	1,326.51	
3	Profit / (loss) for the period before tax and share of profit / (loss) of Associates / Joint Ventures (1-2)	(47.48)	92.63	(173.64)	20.35	(531.68)	(47.56)	92.47	(60.72)	19.81	
4	Share of profit / (loss) of Associates / Joint Ventures	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) for the period before tax (3+4)	(47.48)	92.63	(173.64)	20.35	(531.68)	(47.56)	92.47	(60.72)	19.81	
6	Tax expense :										
	(1) Current tax	(23.48)	18.75	-	-	-	(23.48)	18.75	-	-	
	(2) Prior Period Taxation Adjustments	(9.98)	-	-	(9.98)	-	(16.59)	0.52	-	(19.57)	
	(3) Deferred tax	(32.47)	7.13	0.84	(3.05)	(34.81)	(32.47)	29.42	0.84	(34.81)	
7	Profit/(Loss) for the period (5-6)	18.45	66.75	(174.48)	33.38	(496.87)	24.98	43.78	(61.56)	42.43	
8	Other Comprehensive Income										
	Items that will not be reclassified to Profit and Loss:-										
	(i) Re-measurement of defined benefit plans	12.14	-	4.12	12.14	4.12	12.14	-	4.12	12.14	
	(ii) Income tax relating to above items	(3.16)	-	(1.07)	(3.16)	(1.07)	(3.16)	-	(1.07)	(3.16)	
	Total Other Comprehensive Income (Net of tax) (a+b)	8.98	-	3.05	8.98	3.05	8.98	-	3.05	8.98	
9	Total Comprehensive Income for the period (7+8)	27.43	66.75	(171.43)	42.36	(493.82)	33.96	43.78	(58.51)	51.41	
10	Profit/(Loss) for the period attributable to:										
	Equity holders of the parent	18.45	66.75	(174.48)	33.38	(496.87)	24.98	43.90	(61.44)	40.84	
	Non - Controlling Interest	-	-	-	-	-	-	(0.12)	(0.12)	1.59	
	Total Comprehensive Income for the period attributable to :	18.45	66.75	(174.48)	33.38	(496.87)	24.98	43.90	(61.44)	40.84	
11	Profit/(Loss) for the period attributable to:										
	Equity holders of the parent	27.43	66.75	(171.43)	42.36	(493.82)	33.96	-	(58.51)	49.82	
	Non - Controlling Interest	-	-	-	-	-	-	-	-	1.59	
	Total Comprehensive Income for the period attributable to :	27.43	66.75	(171.43)	42.36	(493.82)	33.96	-	(58.51)	49.82	
12	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	
13	Other Equity	-	-	-	(393.29)	(435.66)	-	-	-	1,461.95	
14	Earnings per share (of Rs.10 /- each) (not annualised):										
	(a) Basic	0.10	0.38	(0.99)	0.19	(2.82)	0.14	0.25	(0.35)	0.23	
	(b) Diluted	0.10	0.38	(0.99)	0.19	(2.82)	0.14	0.25	(0.35)	0.23	

Notes:

- Both the standalone and consolidated financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2022 and have been audited by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unmodified.
- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- (a) Legal Disputes with Cerestra Infrastructure Trust (Registered AIF with SEBI) related to Mumbai and Udaipur School properties are sub judice with Hon'ble Bombay High Court. The Company has made detailed assessment of its impact on loans given of Rs. 1394 Lakhs (Previous Year Rs. 513 Lacs), guarantee given of Rs. 13417 Lakhs (Previous Year Rs. 13417 Lacs) and investment made of Rs. 482 Lakhs (Previous Year Rs. 482 Lacs) and based on the advice given by external legal counsel, no provision/adjustment has been considered necessary by the management with respect to the above matters in these standalone/consolidated annual financial results, considering the uncertainty relating to the outcome of the matters .

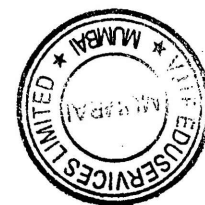
(b) In view of the above, financial results for the quarter and year ended March 31, 2022 of VJTF Infraschool Services (Mumbai) Private Limited, an associate, are not available. This has no impact on the financial results of the group, as the carrying value of the investments in the associate is Nil (due to accounting of share of loss of an associate to the extent of investment value).
- A) During the year the business of the Company/Group was significantly impacted by the continuous delay in re-opening of schools amid Covid-19 lockdown restrictions. The Management is continuously monitoring the situation and expects an improvement in the business going forward considering the pace of vaccine, reduction in the number of cases and opening up of schools. However, two entry level grades i.e. Play Group and Nursery were not possible to function smoothly on online platforms during the year. Therefore, was not be possible to collect fees for these two grades for the academic year 2021-22. Besides, the transport/utility facility income is affected badly during this pandemic time Management has not recognized income from both entry level grades and transport/utility facility, resulting in revenue being significantly reduced.

B) The Company/Group has made detailed assessment of its liquidity position for a period of at least one year from the date of quarter and year ended 31st March, 2022 and has concluded that there are major impact on liquidity due to collections are reduced substantially for the current academic year 2021-22 and the same adjustments are recorded in the standalone/consolidated financial statements. Management believes that it has taken into account all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the stand-alone/ consolidated financial statements. The Company/Group will continue to monitor any material changes to future economic conditions.

C) The Following impacts arising out of "covid" relating to previous year have been crystallized and accounted as under (Rs. In Lacs):

Particulars	For the quarter ended March, 2022	For the quarter ended December, 2021	For the quarter ended June, 2021	Total for the year ended March, 2022
I. Income:				
Excess provision for expenses written back	18.05	30.17	1.08	49.30
Gain on Rent Concession	-	84.96	-	84.96
II. Expenditure:				
Discount given in tuition fees	21.01	-	-	21.01
Net Impact - Income / (Expenses)	(2.96)	115.13	1.08	113.25

- The Company has opted for reduction in penalty on stamp duty payable for merger vide Maharashtra State Order under "Maharashtra Stamp Act" dated 1st April, 2022 and excess provision arising therefrom of Rs.65.19 Lacs has been reflected in other income under "Excess provision for expenses written back" for the quarter and year ended 31st March, 2022.
- The Company's main business is Education, accordingly, there are no separate reportable segments as per IND AS - 108 on "Operating Segments".
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited (Reviewed) figures upto the third quarter of the respective financial year.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.



For VJTF EDUSERVICES LIMITED

(Dr. Vinay Jain)
Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L80301MH1984PLC033922

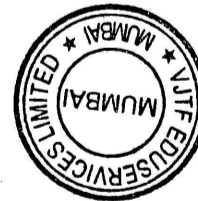
Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com


Statement of Assets and Liabilities

Particulars	(Rs. In Lakh)			
	Standalone		Consolidated	
	AUDITED	AUDITED	AUDITED	AUDITED
	As at	As at	As at	As at
	31st March, 2022	31st March, 2021	31st March, 2022	31st March, 2021
A. ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	381.65	505.66	381.65	505.66
(b) Goodwill on Amalgamation	936.53	936.53	936.53	936.53
(c) Right of Use Assets	2,152.20	2,529.29	2,152.20	2,529.29
(d) Financial Assets				
i. Investments				
a) Investment in Subsidiaries and Associate	795.95	795.95	-	-
b) Other Investments	-	0.92	-	0.92
ii. Other Financial Assets	383.03	2,058.53	3,598.64	5,274.14
(e) Deferred Tax Assets (Net)	3.85	3.95	5.16	3.95
(f) Income Tax Assets (Net)	29.55	19.57	30.95	19.57
2 Current Assets				
(a) Financial Assets				
i. Trade Receivables	5.56	37.62	5.56	37.62
ii. Cash and Cash Equivalents	168.67	46.35	170.14	47.58
iii. Loans	1,394.04	513.73	1,394.04	513.73
iv. Other Financial Assets	353.64	316.29	353.64	316.33
(b) Other Current Assets	66.25	5.62	66.25	5.62
Total Assets	6,670.92	7,770.01	9,094.76	10,190.95
B. EQUITY AND LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	1,760.00	1,760.00	1,760.00	1,760.00
(b) Other Equity	(393.29)	(435.65)	1,461.95	1,412.10
(c) Non-Controlling Interest	-	-	565.48	563.89
LIABILITIES				
2 Non-Current Liabilities				
(a) Financial Liabilities				
i. Borrowings	496.86	658.36	496.86	658.36
ii. Lease Liabilities	2,558.79	2,594.43	2,558.79	2,594.43
iii. Other Financial Liabilities	51.57	62.09	51.57	62.09
(b) Provisions	25.65	32.47	25.65	32.47
3 Current liabilities				
(a) Financial Liabilities				
i. Borrowings	292.93	288.50	293.54	288.50
ii. Trade Payables	114.01	223.90	114.97	224.79
iii. Lease Liabilities	2.43	55.97	2.43	55.97
iv. Other Financial Liabilities	86.55	642.47	86.55	642.47
(b) Other Current Liabilities	1,671.26	1,886.52	1,672.81	1,888.06
(c) Provisions	4.16	0.95	4.16	0.95
(d) Current Tax Liabilities (Net)	-	-	-	6.88
Total Equity and Liabilities	6,670.92	7,770.01	9,094.76	10,190.95

Place : Mumbai
Date : 30th May, 2022



For VJTF EduserVICES Limited


 (Dr. Vinay Jain)
 Managing Director

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

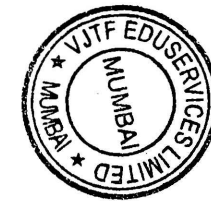
Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com

Statement of Standalone and Consolidated Cash Flows

Rs. in Lakh

PARTICULARS	Standalone		Consolidated	
	AUDITED	AUDITED	AUDITED	AUDITED
	For the year ended 31st March, 2022	For the year ended 31st March, 2021	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before Tax	20.35	(531.68)	19.81	(533.75)
Adjustments for:				
Depreciation and Amortisation Expenses	277.95	288.37	277.95	288.37
Accrued liability for Gratuity	8.52	10.00	8.52	10.00
Sundry Balances and Provisions no longer required written back	(116.07)	(12.19)	(116.07)	(12.19)
Sundry Balances written off	0.89	1.39	0.89	1.39
Bad debts written off	22.58	-	22.58	-
Lease liability written back on rent concession	(307.98)	(208.86)	(307.98)	(208.86)
Loss on Lease Termination	5.42	-	5.42	-
Interest Income	(162.43)	(177.74)	(162.43)	(177.74)
Finance Costs	441.51	489.55	441.51	491.11
Operating Profit / (Loss) before Working Capital changes	190.74	(141.16)	190.20	(141.67)
Movements in Working Capital				
Decrease/(Increase) in Trade Receivables	9.47	(29.57)	9.48	(29.57)
Increase in Financials and other assets (Current & Non-Current)	1,778.41	10.65	1,779.03	643.17
Decrease in Trade Payables, Liabilities and Provisions	(449.81)	(335.99)	(449.72)	(344.58)
Cash flow/(used) in Operations	1,528.81	(496.07)	1,528.99	127.35
Income tax (paid) / refund received (Net)	-	(0.08)	1.31	(0.08)
Net cash flow/(used) in Operating Activities	1,528.81	(496.15)	1,530.30	127.27
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment (Net)	(6.11)	-	(6.11)	-
Loan Given	(880.31)	-	(880.31)	(3.37)
Loan Given received back	-	795.70	-	-
Proceeds from sale of non-current Investment	0.91	-	0.91	-
Interest Received	0.04	0.61	0.04	177.74
Net cash flow / (used in) from Investing Activities	(885.47)	796.31	(885.47)	174.37
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Borrowings	-	133.26	-	8.82
Repayment of Borrowings	(396.82)	(160.38)	(396.20)	(35.95)
Payment of lease liabilities	(2.83)	(97.88)	(2.83)	(97.88)
Finance Costs paid	(123.23)	(172.82)	(123.23)	(174.38)
Net cash used in Financing Activities	(522.88)	(297.82)	(522.27)	(299.39)
Net Increase in Cash and Cash Equivalents (A+B+C)	120.46	2.34	122.56	2.25
Add: Cash and Cash Equivalents at the beginning of the year	46.35	44.01	47.58	45.33
Cash and Cash Equivalents at the end of the year	166.81	46.35	170.14	47.58

Place : Mumbai
Date : 30th May, 2022



For VJTF EduserVICES Limited

(Signature)

(Dr. Vinay Jain)
Managing Director